



# Evolutionary Economics: Post-Schumpeterian Contributions

*Esben Sloth Andersen*

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## **Evolutionary Economics: Post-Schumpeterian Contributions** Esben Sloth Andersen

This book presents the elements of evolutionary economics, both generally and as they were developed by Schumpeter (1883-1950). By "elements" are meant the basic analytic units (types of actors and routines) and the basic mechanisms (of reproduction, variety-creation and selection) used in evolutionary analysis.

Schumpeter is often understood as a "visionary" with modest contributions to economic analysis. This systematic study of his work aims to show that this impression is too narrow and that Schumpeter has much to say on evolutionary analysis in a surprisingly modern sense, including for instance punctuated equilibria and path dependency. The author aims to shed new light on the work of this highly influential economist.

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